

## BOARD SYNOPSIS

At its regular monthly meeting of the Civano 1 Board of Directors, held Tuesday, January 17, 2012, the Board took the following actions:

- Approved November 15, 2011 minutes with revisions.
- Approved the November and December Treasurer's report as submitted.
- Approved the budget as mailed. \$42,356 from the 2011 budget to be dispersed as follows \$23,000 increase into the contingency fund and remaining balance into regular Reserves \$19,356. A notice of the corrections and explanation will be included in the next newsletter.
- Approved Annual Meeting to be held in March with no "Directors" election in the annual meeting.
- Approved election of the Directors will occur within 90 days of the actions of the courts.
- Approved DRC appeal from Lot 236 regarding height of fence. Board recommends two options height of wall to match existing wall with the same material or rusted corrugated metal 48" height with additional open trellis for added height.
- Approved date for Mediation Workshop on February 18<sup>th</sup>.
- Confirmed Action In Lieu- Amendments to Resolution 10-05
- Confirmed Action in Lieu- Write off bad debt to close out year end.
- Approved bid from Reggie Brooks for compilation of 2011 taxes.
- Approved DG replacement for 2012 to be funded from the reserve funds in the amount of \$12,500. Areas to be done Morning Sky, a portion of Civano Blvd., and a portion of Seven Generations.