

## **BOARD SYNOPSIS**

At its regular monthly meeting of the Civano 1 Board of Directors, held Tuesday, February 23, 2010, the Board took the following actions:

- Approved the purchase of containers to locate near the office for the collection and pick-up of excess fruit from homeowners' lots.
- Approved an expenditure of \$500 for the Civano Picnic in April.
- Approved the provision of administrative support to the Design Review Task Force to the maximum funding of \$500.
- Accepted the Treasurer's report.
- Approved the January 26, 2010 Board meeting minutes.
- Approved the Asset Improvement Fund Policy Resolution #10-01.
- Approved the allocation of approximately \$54,000 (an upcoming maturing CD) to the Asset Improvement Fund.
- Approved the Replacement Reserve Fund Policy #10-02.
- Approved the allocation of approximately \$290,000 (remainder of funds after the Asset Fund allocation) to the Replacement Reserve Fund.
- Approved the Finance Committee Resolution #10-03.
- Tabled the approval of the Design Review Committee Resolution #10-04 to the April Board meeting.
- Approved the Committee Guidelines and Ethics Policy Resolution #10-05.
- Approved a contractor to relocate the kitchen in the Rotunda building.
- Approved up to \$500 for the Rotunda Committee to perform needed minor maintenance and repairs.
- Approved the Video Surveillance Policy Resolution #10-06 – as it applies to the Rotunda building.
- Approved the Parks and Facilities Use Policy Resolution #10-07.
- Approved revised rules for the use of parks and facilities.
- Approved increasing the monthly late charge, for non-payment of monthly dues, from \$5 to \$10, effective April 1, 2010.