

INCOME/EXPENSE STATEMENT
MAY 2008

	ACTUAL	BUDGET	VARIANCE
INCOME	38,336	36,981	1,355
FIXED EXPENSES	3,153	3,024	-129
UTILITIES	3,813	4,500	686
OPERATING EXPENSES	1,759	5,407	3,647
GENERAL REPAIR & MAINT	302	233	-69
POOL EXPENSE	4,174	2,658	-1,516
LANDSCAPING EXPENSES	16,889	10,744	-6,145
ADMIN EXPENSES	7,758	10,155	2,396
TOTAL EXPENSES	38,395	36,721	-1,673
MONTHLY INCOME/LOSS	-58	259	-318