

INCOME/EXPENSE STATEMENT  
DECEMBER 2007

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>INCOME</b>	36,246	37,647	-1,400
<b>FIXED EXPENSES</b>	7,581	7,581	0
<b>UTILITIES</b>	4,652	3,368	-1,284
<b>OPERATING EXPENSES</b>	0	3,211	3,211
<b>GENERAL REPAIR &amp; MAINT</b>	281	1,770	1,488
<b>POOL EXPENSE</b>	2,419	2,177	-242
<b>LANDSCAPING EXPENSES</b>	8,631	8,936	304
<b>ADMIN EXPENSES</b>	10,832	9,800	-1,032
<b>TOTAL EXPENSES</b>	<b>34,396</b>	<b>36,843</b>	2445