

INCOME/EXPENSE STATEMENT
FEBRUARY 2008

	ACTUAL	BUDGET	VARIANCE
INCOME	38,305	36,981	1,324
FIXED EXPENSES	5,849	2,924	-2,924
UTILITIES	2,576	4,500	1,923
OPERATING EXPENSES	4,639	2,907	-1,732
GENERAL REPAIR & MAINT	1,865	233	-1,632
POOL EXPENSE	5,449	2,659	-2,791
LANDSCAPING EXPENSES	17,034	10,744	-6,290
ADMIN EXPENSES	9,514	13,655	4,140
TOTAL EXPENSES	47,195	37,621	-9,573
MONTHLY INCOME/LOSS	-8,890	-640	-8,249