

INCOME/EXPENSE STATEMENT
JANUARY 2008

	ACTUAL	BUDGET	VARIANCE
INCOME	65,092	36,981	28,111
FIXED EXPENSES	9,828	8,894	-933
UTILITIES	2,646	4,500	1,853
OPERATING EXPENSES	0	5,407	5,407
GENERAL REPAIR & MAINT	0	233	233
POOL EXPENSE	1,360	2,658	1,297
LANDSCAPING EXPENSES	1,167	10,744	9,576
ADMIN EXPENSES	16,516	12,045	-4,471
TOTAL EXPENSES	31,520	44,481	12,961