

INCOME/EXPENSE STATEMENT  
MARCH 2008

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>INCOME</b>	35,240	36,981	-1,740
<b>FIXED EXPENSES</b>	2,924	3,219	295
<b>UTILITIES</b>	2,480	4,500	2,019
<b>OPERATING EXPENSES</b>	0	2,907	2,907
<b>GENERAL REPAIR &amp; MAINT</b>	0	233	233
<b>POOL EXPENSE</b>	3,622	2,658	-964
<b>LANDSCAPING EXPENSES</b>	1,746	10,744	8,977
<b>ADMIN EXPENSES</b>	12,817	13,655	837
<b>TOTAL EXPENSES</b>	<b>23,669</b>	<b>37,916</b>	<b>14,247</b>
MONTHLY INCOME/LOSS	11,571	-935	12,507