

INCOME/EXPENSE STATEMENT

May 2010

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>INCOME</b>	36,995	37,522	-527
<b>FIXED EXPENSES</b>	2,233	2,834	600
<b>UTILITIES</b>	4,113	4,629	516
<b>OPERATING EXPENSES</b>	50	764	714
<b>GENERAL REPAIR &amp; MAINT</b>	17	593	577
<b>POOL EXPENSE</b>	2,016	2,805	789
<b>LANDSCAPING EXPENSES</b>	12,399	12,748	348
<b>ADMIN EXPENSES</b>	11,857	13,137	1,280
Legal Expense	1281	666	-614
<b>TOTAL EXPENSES</b>	<b>32,687</b>	<b>37,514</b>	<b>4,827</b>
<b>YEAR TO DATE INCOME/LOSS</b>	<b>8,959</b>	<b>-58</b>	<b>9,018</b>